



ERIE AND NIAGARA INSURANCE
ASSOCIATION EST. 1875



Ward's 50[®] List of Top Performing P&C Companies for 2021



Erie and Niagara Insurance Association repeats as Ward's Top 50[®] performing P&C company

On July 20, 2021, Aon, plc announced that for the third year in a row, Erie and Niagara has been included as a Ward's Top 50[®] Company. Ward is a leading provider of benchmarking and best practices studies for the insurance industry, analyzing staff levels, compensation, business practices, and expenses for all areas of the company operations.

To develop the Ward's 50[®] list for 2021, Aon analyzed the financial performance over a five-year period (2016-2020) of nearly 3,000 property-casualty insurance companies domiciled in the United States, identifying the top performers on objective data and subjective quality measures.

Each company must pass primary safety and consistency tests, including:

- Surplus and premiums of at least \$50 million for each of the five years analyzed
- Net income in at least four of the last five years
- Risk-based capital ratio of at least 100% for each of the five years analyzed
- Compound annual growth in premiums between -10 percent and 40 percent
- Rank in top 10% of peer business mix benchmark group

Aon reviews the financial stability of all companies to ensure that they have the potential to grow while maintaining strong financial figures. Companies that pass the safety and consistency tests are scored on the following performance measurements:

- Five-year average return on Equity
- Five-year average return on Assets
- Five-year average return on Total Revenue
- Five-year growth in Net Premiums Written
- Five-year growth in Surplus
- Five-year Average Combined Ratio

***Erie and Niagara Insurance Association, with more than \$100 million in direct written premium, was founded in 1875 and is based in Williamsville, New York.**